

## Balance Sheet as at 30 June 2007

	2007 \$	2006 \$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	15,902,283	21,416,116
Trade and other receivables	27,397,439	32,808,880
Other current assets	950,481	840,706
<b>TOTAL CURRENT ASSETS</b>	<b>44,250,203</b>	<b>55,065,702</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	20,398,877	20,766,343
Financial assets	748,531	748,531
Property, plant and equipment	867,421	847,611
Other financial assets	8,021,497	6,913,270
<b>TOTAL NON-CURRENT ASSETS</b>	<b>30,036,326</b>	<b>29,275,755</b>
<b>TOTAL ASSETS</b>	<b>74,286,529</b>	<b>84,341,457</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	8,094,153	7,748,890
Short-term provisions	14,209,329	27,439,702
<b>TOTAL CURRENT LIABILITIES</b>	<b>22,303,482</b>	<b>35,188,592</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term provisions	44,522,815	42,436,289
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>44,522,815</b>	<b>42,436,289</b>
<b>TOTAL LIABILITIES</b>	<b>66,826,297</b>	<b>77,624,881</b>
<b>NET ASSETS</b>	<b>7,460,232</b>	<b>6,716,576</b>
<b>EQUITY</b>		
Retained profits	7,460,232	6,716,576
<b>TOTAL EQUITY</b>	<b>7,460,232</b>	<b>6,716,576</b>

## Income Statement for the Year Ended 30 June 2007

	2007 \$	2006 \$
<b>INCOME</b>		
Peer-Reviewed Grants:		
NHMRC	4,579,059	3,360,479
Other Peer-Reviewed Grants	1,371,439	1,219,493
<b>Total Peer-Reviewed Revenue</b>	<b>5,950,498</b>	<b>4,579,972</b>
Other Project Funding	29,785,160	20,108,090
Infrastructure Grants	2,452,774	2,730,370
Other Revenue	2,204,337	3,964,119
<b>Total Revenue</b>	<b>40,392,769</b>	<b>31,382,551</b>
<b>EXPENDITURE</b>		
Projects	30,750,931	23,933,624
Infrastructure	8,898,182	7,413,196
<b>Total Expenditure</b>	<b>39,649,113</b>	<b>31,346,820</b>
<b>OPERATING SURPLUS</b>	<b>743,656</b>	<b>35,731</b>